

Accounts, Audit and Risk Committee

External Audit Annual Governance Report

19 September 2012

Report of the Chief Financial Officer and Head of Finance and Procurement

PURPOSE OF REPORT

To allow Members to consider the Auditors' Annual Governance Report which includes comments on the audit of the 2011/12 Statement of Accounts.

This report is public

Recommendations

The Accounts, Audit and Risk Committee is recommended: to:

- (1) consider the matters raised in the report before approving the 2011/12 financial statements and recommending to Council (pages 7 to 8);
- (2) take note of the adjustments to the financial statements set out in this report
- (3) approve the letter of representation on behalf of the Council as set out in the appendix.
- (4) agree response to the proposed action plan as set out in the appendix.

Executive Summary

- 1.1 The draft Annual Governance report is attached in Appendix 1. The Auditor's opinion of the financial statements relate to the Statement of Accounts, adopted by this Committee in June 2012.
- 1.2 It is expected at the time of writing this report that the Council will receive an unqualified opinion on the 2011/12 financial statements.
- 1.3 Officers and Members can be rightly proud of the successful outcomes delivered as a result of the 2011/12 Closedown process. The quality of the 2011/12 Financial Statements and areas of continued improvement support this.

Implications

Financial:	There are no financial effects arising from this report. Comments checked by Karen Muir, Corporate System Accountant 01295 221559.
Legal:	There are no legal implications arising from this report. Comments checked by Karen Muir, Corporate System Accountant 01295 221559.
Risk Management:	There are no risk issues arising from this report. Comments checked by Karen Muir, Corporate System Accountant 01295 221559.

Wards Affected

All

Document Information

Appendix No	Title
Appendix 1	Annual Governance Report (TO FOLLOW)
Background Papers	
None	
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